

# STANDARDS MET BY THIS PROGRAM

Lesson	Sunshine State Standards	JumpStart National Standards in Personal Finance
<b>Lesson 1: What Is Money?</b>	<p><b>Mathematics:</b> MA.A.1.2.3: The student understands concrete and symbolic representations of whole numbers, fractions, decimals, and percents in real-world situations; MA.A.3.2.3: The student adds, subtracts, and multiplies whole numbers, decimals, and fractions, including mixed numbers, and divided whole numbers to solve real-world problems, using appropriate methods of computing, such as mental mathematics, paper and pencil, and calculator</p> <p><b>Social Studies:</b> SS.D.1.2.5: The student understands the concept of earning income and the basic concept of a budget</p> <p><b>Language Arts:</b> LA.A.1.2.3: The student uses simple strategies to determine meaning and increase vocabulary for reading, including the use of prefixes, suffixes, root words, multiple meanings, antonyms, synonyms, and word relationships; LA.C.1.2.3: The student carries on an extended conversation with a group of friends</p>	<p><b>Income</b></p> <ol style="list-style-type: none"> <li>1. People can get <i>income</i> by earning wages and salaries or by receiving money gifts;</li> <li>2. Income can be earned or unearned;</li> <li>3. Workers can improve their ability to earn income by gaining new knowledge, skills, and experiences;</li> <li>4. Many workers receive employee benefits in addition to their pay</li> </ol>
<b>Lesson 2: Making Choices</b>	<p><b>Mathematics:</b> MA.A.1.2.3: Understands concrete and symbolic representations of whole numbers, fractions, decimals, and percents in real-world situations; MA.A.1.2.4: The student understands that numbers in different forms are equivalent forms using whole numbers, decimals, fractions, and percents; MA.A.3.2.3: Adds, subtracts, and multiplies whole numbers, decimals, and fractions, including mixed numbers, and divides whole numbers to solve real-world problems, using appropriate methods of computing, such as mental mathematics, paper and pencil, and calculator; MA.E.3.2.1: The student designs experiments to answer class or personal questions, collects information, and interprets results using statistics (range, mean, median, and mode) and pictographs, charts, bar graphs, circle graphs, and line graphs</p> <p><b>Social Studies:</b> SS.D.1.2.1: The student understands that all decisions involve opportunity costs and that effective decisions involve considering the costs and benefits associated with alternative choices; SS.D.1.2.2: The student understands that scarcity of resources requires choices on many levels, from the individual to societal; Benchmark SS.D.1.2.5: The student understands the concept of earning income and the basic concept of a budget</p> <p><b>Language Arts:</b> LA.A.1.2.3: The student uses simple strategies to determine meaning and increase vocabulary for reading, including the use of prefixes, suffixes, root words, multiple meanings, antonyms, synonyms, and word relationships; LA.C.1.2.3: The student carries on an extended conversation with a group of friends</p>	<p><b>Money Management</b></p> <ol style="list-style-type: none"> <li>1. People make choices because they have limited financial resources and cannot have everything they want;</li> <li>2. A first step toward reaching financial goals is to identify needs and wants and rank them in order of importance;</li> <li>3. A decision-making process can help people make money decisions;</li> <li>4. A budget is a plan for saving and spending income</li> </ol>
<b>Lesson 3: Spending Smarts</b>	<p><b>Mathematics:</b> MA.A.1.2.3: Understands concrete and symbolic representations of whole numbers, fractions, decimals, and percents in real-world situations; MA.A.3.2.3: Adds, subtracts, and multiplies whole numbers, decimals, and fractions, including mixed numbers, and divides whole numbers to solve real-world problems, using appropriate methods of computing, such as mental mathematics, paper and pencil, and calculator</p> <p><b>Social Studies:</b> SS.D.1.2.1: The student understands that all decisions involve opportunity costs and that making effective decisions involves considering the costs and the benefits associated with alternative choices; SS.D.1.2.3: The student understands the basic concept of credit</p> <p><b>Language Arts:</b> LA.A.1.2.3: The student uses simple strategies to determine meaning and increase vocabulary for reading, including the use of prefixes, suffixes, root words, multiple meanings, antonyms, synonyms, and word relationships; LA.A.2.2.5: The student reads and organizes information for a variety of purposes, including making a report, conducting interviews, taking a test, and performing an authentic task; LA.D.2.2.5: The student understands that a variety of messages can be conveyed through mass media; LA.C.1.2.3: The student carries on an extended conversation with a group of friends</p>	<p><b>Spending and Credit</b></p> <ol style="list-style-type: none"> <li>1. To make a decision, careful consumers compare the benefits and costs of spending alternatives;</li> <li>4. People pay for goods and services in different ways;</li> <li>5. Credit is a basic financial tool;</li> <li>6. Borrowing money to buy something usually costs more than paying cash because there is a fee for credit;</li> <li>7. Responsible borrowers repay as promised, showing that they are worthy of getting credit in the future</li> </ol>
<b>Lesson 4: Savings</b>	<p><b>Mathematics:</b> MA.A.3.2.3: Adds, subtracts, and multiplies whole numbers, decimals, and fractions, including mixed numbers, and divides whole numbers to solve real-world problems, using appropriate methods of computing, such as mental mathematics, paper and pencil, and calculator</p> <p><b>Social Studies:</b> SS.D.2.2.3: The student understands the services that banks and other financial institutions in the economy provide to consumers, savers, borrowers, and businesses</p> <p><b>Language Arts:</b> LA.A.1.2.3: The student uses simple strategies to determine meaning and increase vocabulary for reading, including the use of prefixes, suffixes, root words, multiple meanings, antonyms, synonyms, and word relationships; LA.C.1.2.3: The student carries on an extended conversation with a group of friends</p>	<p><b>Saving and Investing</b></p> <ol style="list-style-type: none"> <li>1. People save for future financial goals;</li> <li>2. Every decision has an opportunity cost;</li> <li>3. Banks, savings and loan associations, and credit unions are places people can save money and earn interest;</li> <li>4. Piggy banks, savings accounts, and savings bonds are alternatives for savings</li> </ol>

Sources: Sunshine State Standards: [www.firn.edu/doe/menu/sss.htm](http://www.firn.edu/doe/menu/sss.htm); JumpStart Standards: [www.jumpstartcoalition.org](http://www.jumpstartcoalition.org).

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